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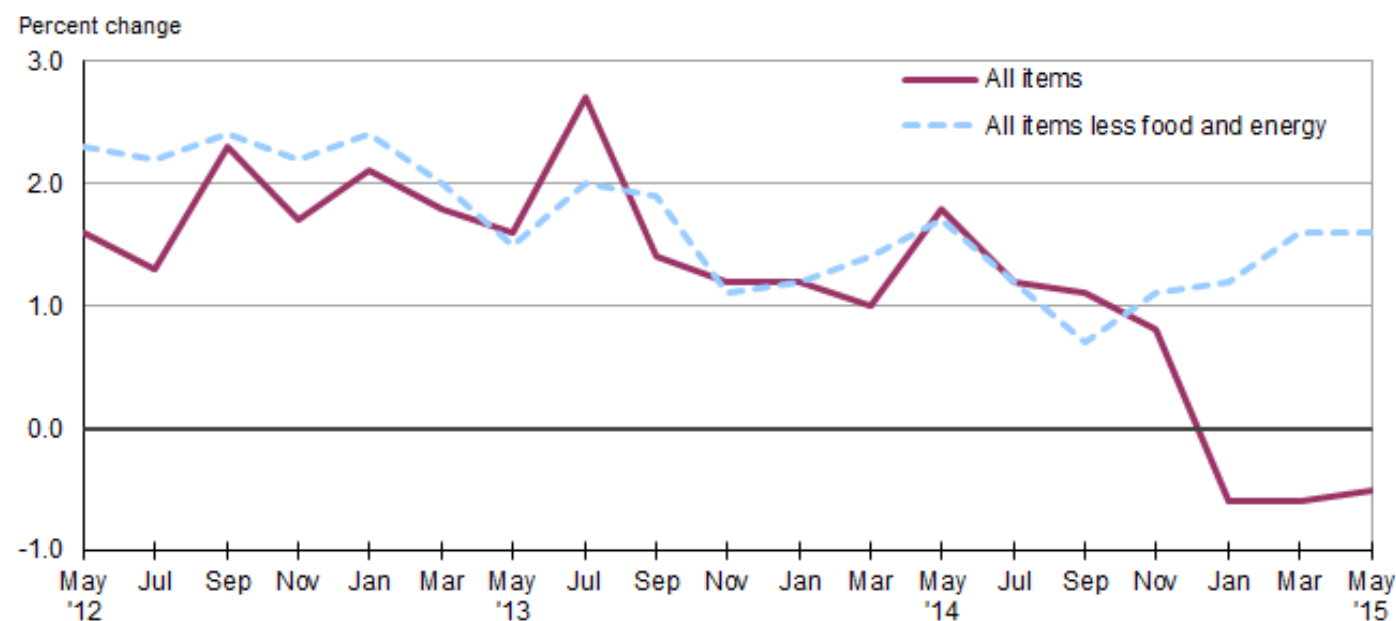
## Consumer Price Index, Dallas-Fort Worth – May 2015

**Area prices up 0.5 percent in April and May, but down 0.5 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) for Dallas-Fort Worth rose 0.5 percent in April and May, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Stanley W. Suchman noted that a 6.3-percent advance in energy prices was partially offset by a 0.1-percent dip in the index for all items less food and energy; food prices were unchanged during the period. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

During the 12 months ended in May 2015, the all items CPI-U fell 0.5 percent, the third consecutive decline for the overall index. (See [chart 1](#).) In contrast, the index for all items less food and energy rose 1.6 percent over the year. (See [table 1](#).)

**Chart 1. Over-the-year percent change in CPI-U, Dallas-Fort Worth, May 2012–May 2015**



Source: U.S. Bureau of Labor Statistics.

## **Food**

Food prices were unchanged in April and May, after decreasing 0.4 percent in the previous two-month period. Opposing movements were registered by the two components of the index as prices for food at home (grocery store prices) decreased 0.4 percent while prices for food away from home increased 0.4 percent.

From May 2014 to May 2015, the food index rose 1.2 percent, reflecting the combined effects of a 2.5-percent price rise for food away from home and a 0.3-percent price rise at grocery stores.

## **Energy**

The energy index rose 6.3 percent in April and May, following a 5.2-percent increase in February and March. The current advance was the result of a 14.4-percent rise in gasoline prices. Partially offsetting the gasoline price increase were lower household energy costs, as prices for natural gas and electricity decreased 2.2 and 0.5 percent, respectively.

Despite the bimonthly rise, the energy index registered an 18.0-percent decrease during the year ended in May 2015, as prices fell for each of the energy components. A 25.7-percent drop in gasoline prices was the biggest factor in the decrease, but natural gas costs also fell, down 34.0 percent during the last 12 months, and electricity prices declined 3.0 percent.

## **All items less food and energy**

The index for all items less food and energy was little changed in April and May, slipping 0.1 percent, as a result of differing movements among the sub-components of the index. A 6.8-percent decline in apparel prices had the greatest impact on the current dip, though smaller declines in household furnishings and operations (-1.2 percent) and education and communication (-0.9 percent) also contributed. Largely countering these decreases were higher prices for other goods and services (1.3 percent), shelter (0.7 percent), and recreation (0.6 percent).

From May 2014 to May 2015, the index for all items less food and energy advanced 1.6 percent. The biggest factor in the annual increase was a 4.0-percent rise in shelter costs, as the indexes rose for both renters' costs (4.6 percent) and owners' equivalent rent (3.2 percent). Another large contributor was a 5.8-percent rise in medical care prices. Among the components slowing these gains were a 2.5-percent decline for apparel prices, as well as annual decreases for education and communication, and household furnishings and operations (both down 2.2 percent).

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**The July 2015 Consumer Price Index for All Items for Dallas-Fort Worth is scheduled to be released Wednesday, August 19, 2015.**

## **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total

population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details, see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, *The Consumer Price Index*, available on the Internet at [www.bls.gov/opub/hom/homch17\\_a.htm](http://www.bls.gov/opub/hom/homch17_a.htm).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Dallas-Fort Worth, Texas, Consolidated Metropolitan Statistical Area (CMSA)** includes Collin, Dallas, Denton, Ellis, Henderson, Hood, Hunt, Johnson, Kaufman, Parker, Rockwall, and Tarrant Counties.

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**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Dallas-Fort Worth, TX (1982-84=100 unless otherwise noted)**

Item and Group	Indexes			Percent change from -		
	Mar. 2015	Apr. 2015	May 2015	May 2014	Mar. 2015	Apr. 2015
All items.....	217.487		218.484	-0.5	0.5	
All items (1967 = 100).....	682.244		685.373			
Food and beverages.....	249.256		249.029	1.1	-0.1	
Food.....	243.570		243.509	1.2	0.0	
Food at home.....	220.403	220.057	219.630	0.3	-0.4	-0.2
Food away from home.....	279.670		280.837	2.5	0.4	
Alcoholic beverages.....	326.902		323.310	-0.9	-1.1	
Housing.....	197.523		198.139	1.8	0.3	
Shelter.....	212.118	212.848	213.661	4.0	0.7	0.4
Rent of primary residence <sup>(1)</sup> .....	220.211	221.199	221.966	4.6	0.8	0.3
Owners' equivalent rent of residences <sup>(1) (2)</sup> .....	226.571	227.105	227.777	3.2	0.5	0.3
Owners' equivalent rent of primary residence <sup>(1) (2)</sup> .....	226.571	227.105	227.777	3.2	0.5	0.3
Fuels and utilities.....	224.210		222.581	-5.3	-0.7	
Household energy.....	211.862	211.818	210.417	-8.0	-0.7	-0.7
Energy services <sup>(1) (3)</sup> .....	208.345	208.286	206.872	-7.8	-0.7	-0.7
Electricity <sup>(1)</sup> .....	208.390	207.777	207.301	-3.0	-0.5	-0.2
Utility (piped) gas service <sup>(1)</sup> .....	152.923	156.114	149.600	-34.0	-2.2	-4.2
Household furnishings and operations.....	126.361		124.893	-2.2	-1.2	
Apparel.....	119.623		111.535	-2.5	-6.8	
Transportation.....	201.044		207.953	-8.5	3.4	
Private transportation.....	202.776		209.345	-8.6	3.2	
Motor fuel.....	208.304	218.439	237.502	-25.8	14.0	8.7
Gasoline (all types).....	206.847	217.409	236.642	-25.7	14.4	8.8
Gasoline, unleaded regular <sup>(4)</sup> .....	201.090	211.291	230.735	-26.3	14.7	9.2
Gasoline, unleaded midgrade <sup>(4) (5)</sup> .....	215.091	226.278	244.778	-24.7	13.8	8.2
Gasoline, unleaded premium <sup>(4)</sup> .....	215.524	226.733	243.761	-23.3	13.1	7.5
Medical care.....	411.537		411.996	5.8	0.1	
Recreation <sup>(6)</sup> .....	111.830		112.492	-0.9	0.6	
Education and communication <sup>(6)</sup> .....	137.094		135.855	-2.2	-0.9	
Other goods and services.....	380.736		385.644	2.3	1.3	
COMMODITY AND SERVICE GROUP.....						
Commodities.....	175.990		176.602	-4.5	0.3	
Commodities less food and beverages.....	142.599		143.482	-7.6	0.6	
Nondurables less food and beverages.....	171.028		174.294	-10.0	1.9	
Durables.....	117.212		115.939	-4.0	-1.1	
Services.....	258.066		259.443	2.3	0.5	
SPECIAL AGGREGATE INDEXES.....						
All items less shelter.....	220.698		221.457	-2.3	0.3	
All items less medical care.....	208.030		209.044	-1.0	0.5	
Commodities less food.....	147.381		148.201	-7.4	0.6	
Nondurables.....	206.801		208.594	-4.6	0.9	
Nondurables less food.....	178.431		181.502	-9.5	1.7	
Services less rent of shelter <sup>(2)</sup> .....	324.251		325.337	0.8	0.3	
Services less medical care services.....	242.643		244.139	2.1	0.6	
Energy.....	211.601	216.493	225.007	-18.0	6.3	3.9
All items less energy.....	221.760		221.630	1.5	-0.1	

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Dallas-Fort Worth, TX (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Indexes			Percent change from -		
	Mar. 2015	Apr. 2015	May 2015	May 2014	Mar. 2015	Apr. 2015
All items less food and energy.....	218.207		218.065	1.6	-0.1	

<sup>(1)</sup> This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

<sup>(2)</sup> Indexes on a December 1982=100 base.

<sup>(3)</sup> Prior to January 2011 this series was titled Gas (piped) and electricity.

<sup>(4)</sup> Special index based on a substantially smaller sample.

<sup>(5)</sup> Indexes on a December 1993=100 base.

<sup>(6)</sup> Indexes on a December 1997=100 base.

Note: Index applies to a month as a whole, not to any specific date.